

UNION CENTER FIRE COMPANY

BOARD MEETING

February 20, 2017

PRESENT: W. Miga, K. Battaglini, S. Meschter, C. Hoyt, K. Miga, R. Bealo, B. Dieffenbacher

NOT PRESENT:

We called Bill and asked him if he would attend this meeting; he graciously agreed.

Budget: We need to find out the amount of money that we have in our bank account that is available to us for paying for big-ticket items like the building mortgage and the new truck. Bill recommends that we start using QuickBooks. Ken recommended using QuickBooks in The Cloud, mostly because of their 24/7 assistance. Stephan will ask Alice what amount of money she projects we will have in our bank accounts on July 1st. This will factor into the decision about the down payment for the rig and what we should do about loans. Meanwhile, we made the decision that we will definitely be paying off the balloon payment on the mortgage.

Vendor insurance certificates: Wes will give Bob the information that needs to be included in the letter to the account holders obtaining the vendor insurance certificates (needs to state the insurance carrier and their limits and that UCFC is listed as an addition.) Also we need to figure out which vendors we need to put on the list; definitely those that are working on-site and their employees as well. Bob will find out from the account holders which vendors they work with; this will keep us from obtaining duplicate certificates from multiple sources and annoying the vendors.

Respectfully submitted,

Karen S. Miga

